

United States of America )  
 Western District of South Carolina ) In Bankruptcy No. -----  
 In the District Court )  
 In The Matter of  
 The Minter Homes Company,  
 Bankrupt.

To the Honorable H.H. Watkins, United States District Judge:

The Trustee in the above matter has filed his petition asking the confirmation of the sale of real estate and certain other properties described in his petition to E.A. Gilfillin, for the sum of \$15,000. Also for the confirmation of the sale of certain notes and accounts receivable to Lula R. Smith for the sum of \$1.00.

As shown by the appraisal, a copy of which is hereto attached, the real property and other property for which a bid of \$15,000 is received, was appraised at \$59,000. This appraisal at \$59,000, according to the appraisers' report, includes the real estate, easements, fire equipment, and all other properties sold to E.A. Gilfillin. It appears, therefore, that the bid aggregates practically twenty-three per cent of the appraisal. At a meeting of creditors September 1st, 1926, duly and legally held, the said creditors authorized the Trustee to accept the bid of E.A. Gilfillin and recommended the confirmation of the sale by the Court.

It is my opinion that it would be for the best interest of the estate to accept the bid of E.A. Gilfillin, as made, that no more could be realized by a sale of the property in parcels, and that no more can be realized by resale.

The Trustee also in his petition asks confirmation of the sale of certain notes and accounts receivable in the sum of \$3842.13, to Lula R. Smith for the sum of One Dollar. In my opinion these accounts are practically worthless and I think it would be for the best interest of the creditors that this sale be confirmed. The creditors recommend the acceptance of this bid and the confirmation of the sale.

Wherefore, I recommend that the Court confirm the sale of the real estate and certain other properties described in the petition, with the exception of certain notes and accounts receivable, and that the Trustee be directed and authorized upon the payment of \$15,000 by E.A. Gilfillin to execute and deliver unto the said E.A. Gilfillin a deed in fee simple, conveying all right, title and interest of the said bankrupt estate in the said properties.

I further recommend that the taxes and insurance for the year 1926 be apportioned as of September 1, 1926.

I further recommend that the sale of the notes and accounts receivable to Lula R. Smith be confirmed and that the Trustee be authorized and empowered to convey and deliver unto the said Lula R. Smith the said notes and accounts receivable, upon his payment to the Trustee of the sum of One Dollar.

E.M. Blythe  
 Referee

Greenville, S.C.  
 September 8, 1926.

(Next Page)

In the District Court of the United States )  
 For the Western District of South Carolina. ) In Bankruptcy.  
 In the Matter of  
 Minter Homes Company.  
 Bankrupt.

We, the undersigned duly appointed and qualified appraisers of the property belonging to the Estate of the above named bankrupt within the States of South Carolina and North Carolina, have attended to the duties assigned to us and have appraised all of the said property which has been shown to us by the Trustee, and after a strict examination thereof and careful inquiries we do estimate and appraise the same as follows:

Real Estate Includes Fire equipment	\$59,000.00
Bills, Promissory notes	35,697.13
Stock in Trade	56,000.00
Automobiles and Trucks	1,300.00
Machinery and Equipment, Fire equipment not included	8,500.00
Plans and Specifications	5.00
Accounts Receivable	48,853.82
Stocks	1.00
Bank Deposit	20,282.00
Total.	\$229,618.95

Schedules and inventories of the property of the said bankrupt thus appraised are hereto attached, marked Exhibit "A", and made a part of this return and reference is thereunto made for a more complete statement of said appraisal.

In witness whereof we have hereto set our hands and seals at Greenville, S.C., this the \_\_\_\_\_ day of June, 1926.

C.B. Martin  
 W.Lindsay Smith  
 R.K. Taylor.

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 Western District of South Carolina ) In Bankruptcy No. -----  
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To the Honorable H.H. Watkins,  
 United States District Judge:

The Petition of John W. Lipscomb respectfully shows:

1. That your petitioner is the duly appointed and legal qualified Trustee for the above bankrupt estate.

(Over)